



Great South Land
Minerals Limited

Great South Land Minerals Limited ABN 54 068 650 386

16 September 2008

Director of Mines
Mineral Resources Tasmania
PO Box 56
ROSNY PARK 7018

Dear Sir,

RE: Exploration Drilling - Thunderbolt Application TH#1

Please find enclosed the application for Thunderbolt Drilling Operations Plan for the purpose of testing for Petroleum, located 13 km south west of Ouse, Central Tasmania. The drill site grid location coordinates are 466 844 mE, 5 287 200 mN (AGD66, Zone 55).

Please note Great South Land Mineral Ltd have been working intensively on the Thunderbolt (TH#1) application for submission to Mineral Resources Tasmania. The site is one of GSLM's preferred targets for Petroleum exploration based on seismic interpretation and is positioned on State Forest.

Similarly to the Bellevue 1 (BV#1) application submitted on the 29 August 2008, GSLM have secured Gerald Spaulding Drillers to complete the pre-collar hole to 350m using a duel rotary DR24 open hole exploration rig or similar. GSLM have planned to mobilize machinery from Bellevue site (once it has completed site works) for preparation and pre-collaring at Thunderbolt, subject to regulatory authority approval.

GSLM believe it has completed all the reports necessary to carry out this pre-collar work at the Thunderbolt site i.e. Special Values Assessment, archeological survey and acoustics survey. Whilst GSLM acknowledge it may take several weeks to review the Drilling Operations Plan submitted (i.e. a review by the Department of Primary Industries and Resources S.A). It also understands that MRT could approve the Spaulding Exploration Rig to start pre-collar work.

It should be noted in Section 1 of our Drilling Program by Mr New that 'The 17^{1/2} inch surface hole will be pre-drilled to approximately 350m within the Dolerite by a Spaulding's mineral rig. Offset well data and regional studies indicate that there is a very low probability of encountering hydrocarbons (no hydrocarbons have been recorded from any mineral or water well in the area)

so this section of hole will be treated as a non-hydrocarbon section.' This is confirmed by the previous top holes drilled by Spauldings for GSLM at Pelham, Bridgewater, Hunterston etc.

GSLM request MRT's approval to start site works and for drilling its pre-collar hole at Thunderbolt immediately after it has completed the pre-collar work at Bellevue.

If there are any questions in relation to this, please contact Paul Heath at the Hobart office on 6231 9339.

Regards,



FOR:

Dr Clive Burrett
Chief Geologist and Chairman
Great South Land Minerals Ltd